

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Northern District of Illinois

Case number (if known): Chapter 11

☐ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

12/15

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Timothy Place, NFP

2. All other names debtor used in the last 8 years

Include any assumed names, trade names, and doing business as names

Park Place Christian -- Elmhurst; Park Place Christian Community; Park Place Christian Services; Park Place Christian Retirement Community; Park Place Christian Community of Elmhurst; Park Place of Elmhurst; Providence Health and Wellness at Park Place; Providence Health and Wellness Center at Park Place; Providence Health and Wellness Center ; Providence Health and Wellness

3. Debtor's federal Employer Identification Number (EIN)

2 0 - 1 8 3 5 0 8 9

4. Debtor's address

Principal place of business

18601 North Creek Drive
Tinley Park, IL 60477

Mailing address, if different from principal place of business

Location of principal assets, if different from principal place of business

1050 South Euclid Avenue &
1150 South Euclid Avenue
Elmhurst, IL 60126

DuPage County
County

5. Debtor's website (URL)

www.parkplaceelmhurst.com

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

Debtor Timothy Place, NFP
Name

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- ☒ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☐ None of the above

B. Check all that apply:

- ☒ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.naics.com/search/>.

6 2 3 3

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
☐ Chapter 9

☒ Chapter 11. Check all that apply:

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every 3 years after that).
☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☒ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

☒ No

☐ Yes. District _____ When _____ Case number _____
MM / DD / YYYY
District _____ When _____ Case number _____
MM / DD / YYYY

If more than 2 cases, attach a separate list.

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

☐ No

☒ Yes. Debtor Christian Healthcare Foundation, NFP Relationship Affiliate
District Northern District of Illinois When 01/17/2016
MM / DD / YYYY
Case number, if known _____

List all cases. If more than 1, attach a separate list.

Voluntary Petition for Non-Individuals Filing for Bankruptcy

Debtor Timothy Place, NFP
Name

Case number (if known) _____

11. Why is the case filed in *this* district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☒ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

- ☒ No
- ☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other _____

Where is the property?

Is the property insured?

- ☐ No
- ☐ Yes. Insurance agency _____
- Contact name _____
- Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

- | | | |
|---|--|--|
| <input type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input checked="" type="checkbox"/> 200-999 | | |

15. Estimated assets

- | | | |
|--|---|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input checked="" type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor Timothy Place, NFP
Name

Case number (if known) _____

16. Estimated liabilities

- | | | |
|--|---|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input checked="" type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 01/17/2016
MM / DD / YYYY

☒ /s/ William DeYoung
Signature of authorized representative of debtor
Title Chief Financial Officer

William DeYoung
Printed name

18. Signature of attorney

☒ /s/ David A. Agay
Signature of attorney for debtor

Date 01/17/2016
MM / DD / YYYY

(312) 280-0111
Contact phone
6244314
Bar number

dagay@mcdonaldhopkins.com
Email address
IL
State

Contact phone

Email address

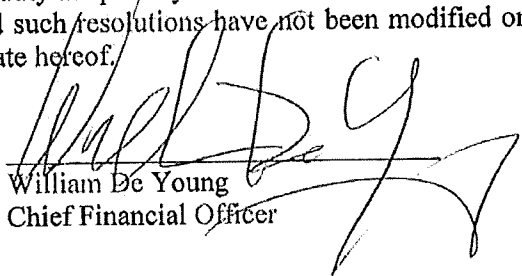
Bar number

State

OFFICER'S CERTIFICATE OF TIMOTHY PLACE, NFP

The undersigned, being the duly appointed Chief Financial Officer of Timothy Place, NFP, an Illinois not-for-profit corporation, (the "Corporation"), does hereby certify on behalf of the Corporation that the following resolutions were duly adopted by the Board of Directors of the Corporation at a meeting on January 7, 2016, and such resolutions have not been modified or rescinded and are in full force and effect as of the date hereof.

Dated: January 17, 2016


William De Young
Chief Financial Officer

RESOLUTIONS OF THE BOARD OF DIRECTORS OF TIMOTHY PLACE, NFP

January 7, 2016

The Board of Directors of Timothy Place, NFP, an Illinois not-for-profit corporation, (the "Corporation"), does hereby consent to the adoption of the following resolutions, which resolutions were adopted as of the date hereof by unanimous vote at a duly convened meeting held for such purpose:

Bankruptcy Authorization

RESOLVED, that it is in the best interests of the Corporation, its mission, its creditors, employees, and other interested parties that a petition be filed by the Corporation seeking relief under the provisions of chapter 11 of title 11 of the United States Code (the "Bankruptcy Code");

RESOLVED, that the Corporation's Executive Director or Chief Financial Officer, (each, an "Authorized Person") each are hereby authorized, empowered and directed, in the name and on behalf of the Corporation, to execute and verify a petition for relief under chapter 11 of the Bankruptcy Code and to cause the same to be filed in the United States Bankruptcy Court for the Northern District of Illinois (the "Bankruptcy Court") at such time as said Authorized Person executing the same shall determine;

RESOLVED, that the law firm of McDonald Hopkins LLC, 300 North LaSalle Street, Suite 2100, Chicago, Illinois 60654 is hereby retained as legal counsel for the Corporation in the Corporation's chapter 11 case, subject to bankruptcy court approval;

RESOLVED, that North Shores Consulting Inc., 282 E. Sycamore Street, Columbus, Ohio 43206 is hereby retained as a financial advisor for the Corporation in the Corporation's chapter 11 case, subject to bankruptcy court approval;

RESOLVED, that each Authorized Person is hereby authorized, empowered, and directed to execute and file all petitions, schedules, motions, lists, applications, pleadings, and other papers, and, in connection therewith, to employ and retain all assistance by legal counsel, accountants, financial advisors, and other professionals, and to take and perform any and all further acts and deeds which such Authorized Person deems necessary, proper, or desirable in connection with the Corporation's chapter 11 case, with a view to the successful prosecution of such chapter 11 case;

RESOLVED, that each Authorized Person is hereby authorized, empowered, and directed, in the name and on behalf of the Corporation, to cause the Corporation to enter into, execute, deliver, certify, file and/or record, and perform, such agreements, instruments, motions, affidavits, applications for approvals or rulings of governmental or regulatory authorities, certificates, or other documents, and to take such other action, as in the judgment of such Authorized Person shall be or become necessary, proper, and desirable to prosecute to a successful completion the Corporation's chapter 11 case, to effectuate the restructuring of the Corporation's debt and other obligations, organizational form and structure, and corporate ownership consistent with the foregoing resolutions, and to carry out and put into effect the

purposes of the foregoing resolutions and the transactions contemplated by these resolutions, such Authorized Person's authority thereunto to be evidenced by the taking of such actions;

RESOLVED, that each Authorized Person is hereby authorized, empowered, and directed to cause the Corporation to enter into that certain (a) Restructuring Term Sheet (the "Term Sheet"), dated December 10, 2015, setting forth the principal terms and conditions of a financial restructuring (the "Restructuring Transaction") of the outstanding indebtedness of the Corporation, and (b) Plan Support Agreement (the "Plan Support Agreement"), by and between the Corporation, Christian Healthcare Foundation, NFP, and the Consenting Holders (as defined in the Plan Support Agreement);

RESOLVED, that each Authorized Person is hereby authorized, empowered, and directed to cause the Corporation to (a) consummate the Restructuring Transaction and all other transactions contemplated by the Term Sheet and the Plan Support Agreement, including, but not limited to, causing the Corporation to file a chapter 11 plan of reorganization (the "Plan") including the terms and conditions set forth in the Term Sheet and Plan Support Agreement, (b) solicit votes on the Plan during the Corporation's chapter 11 case, and (c) seek confirmation of the Plan from the Bankruptcy Court during the Corporation's chapter 11 case;

Ancillary Agreements; General

RESOLVED, that each Authorized Person is hereby authorized and empowered to take all such further actions including, without limitation, to arrange for and enter into supplemental agreements, instruments, certificates, or documents relating to the transactions contemplated by the foregoing resolutions as such Authorized Person deems to be necessary, proper, or advisable in such Authorized Person's sole judgment, and to execute and deliver all such supplemental agreements, instruments, certificates, or documents in the name and on behalf of the Corporation, which shall in such Authorized Person's sole judgment be necessary, proper, or advisable in order to perform the Corporation's obligations under or in connection with, or pursuant to, the foregoing resolutions, and to carry out fully the intent of the foregoing resolutions; and

RESOLVED, that all of the acts of the officers, employees, or agents of the Corporation for and on behalf of the Corporation in connection with the transactions described or referred to in these resolutions, whether heretofore or hereafter done or performed, which are in conformity with the intent and purposes of these resolutions and the agreements and instruments referred to herein, are hereby ratified, confirmed, and approved in all respects.

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:)	Chapter 11
)	
TIMOTHY PLACE, NFP, ¹)	Case No. 16-[] ()
)	
Debtor(s).)	
)	
)	

**LIST OF EQUITY SECURITY HOLDERS AND
CORPORATE OWNERSHIP STATEMENT**

In accordance with Rules 1007 and 7007.1 of the Federal Rules of Bankruptcy Procedure, Timothy Place, NFP submits the following information:

Name of Member(s)
Rest Haven Illiana Christian Convalescent Home d/b/a Providence Life Service

Name and Address of Equity Security Holder(s)	Interest
18601 North Creek Drive Tinley Park, Illinois 60477	100%

¹ The last four digits of the Debtor's federal tax identification number is 5089.

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:) Chapter 11
)
TIMOTHY PLACE, NFP, ¹) Case No. 16-[____] (____)
)
Debtor(s).)
)
)

**DECLARATION REGARDING LIST OF EQUITY SECURITY HOLDERS AND
CORPORATE OWNERSHIP STATEMENT**

I, William DeYoung, Chief Financial Officer of the above-captioned chapter 11 debtor, declare under penalty of perjury that I have reviewed the foregoing list of Equity Security Holders and Corporate Ownership Statement and that it is true and correct as of January 17, 2016, to the best of my knowledge, information, and belief.

Date: January 17, 2016

Signature: /s/ William De Young
William DeYoung
Chief Financial Officer

¹ The last four digits of the Debtor's federal tax identification number is 5089.

Fill in this information to identify the case:

Debtor name Timothy Place, NFP - Consolidated
 United States Bankruptcy Court for the: Northern District of Illinois District of _____
 (State)
 Case number (if known): _____

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Blue Cross Blue Shield Association 225 North Michigan Avenue Chicago, IL 60601		Trade Debt				47,625.61
2	Gordon Food Service, Inc PO Box 88029 Chicago, IL 60680-1029		Trade Debt				47,334.78
3	Marianjoy Rehabilitation Hospital Attn: Sharon Gilmore, Acct'g PO Box 389 Wheaton, IL 60189		Trade Debt				36,208.12
4	Premier Produce, Inc. 10100 Franklin Ave Franklin Park, IL 60131		Trade Debt				8,035.75
5	Medline Industries, Inc. Dept CH 14400 Palatine, IL 60055-4400		Trade Debt				5,339.44
6	McFarlane Douglass & Co 143 Tower Dr Burr Ridge, IL 60527		Trade Debt				5,333.00
7	Templar Construction, Inc. 1016 W. Jackson Blvd Ste 206 Chicago, IL 60607		Trade Debt				5,060.00
8	Martin Whalen Office Solutions, Inc. P.O. Box 351 Bradley, IL 60915		Trade Debt				2,422.97

Debtor Timothy Place, NFP - Consolidated
Name

Case number (if known)

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9	A New Dairy, Inc. 1234 W. Randolph Chicago, IL 60607		Trade Debt				2,298.90
10	HLS- Wheeling LLC 13028 Collection Center Dr Chicago, IL 60693-0130		Trade Debt				2,264.86
11	Fitzsimmons Hospital Services PO Box 497 Oak Forest, IL 60452		Trade Debt				2,234.29
12	Red Hawk Fire & Security 7296 Solution Center Chicago, IL 60677-7002		Trade Debt				2,020.17
13	K.Hoving Recycling & Disposal, Inc. 2351 Powis Rd West Chicago, IL 60185		Trade Debt				1,821.56
14	Parker Cromwell Healthcare Associates 122-B Calendar Avenue La Grange, IL 60525		Trade Debt				1,623.00
15	McKesson P.O. Box 630693 Cincinnati, OH 45263-0693		Trade Debt				1,516.17
16	Metro Professional Products 2001 S Mount Prospect Rd Des Plaines, IL 60018		Trade Debt				1,360.35
17	GlynnDevins Advertising 11230 College Blvd Overland Park, KS 66210		Trade Debt				1,307.83
18	Pepsi-Cola 75 Remittance Dr Ste 1884 Chicago, IL 60675-1884		Trade Debt				1,241.19
19	Motion Picture Licensing Corp. P.O. Box 912421 Denver, CO 80291-2421		Trade Debt				1,067.82
20	Staples Advantage Dept DET PO Box 83689 Chicago, IL 60696-3689		Trade Debt				922.22

Fill in this information to identify the case and this filing:

Debtor Name Timothy Place, NFP

United States Bankruptcy Court for the: Northern District of Illinois

Case number (if known): _____

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ Amended Schedule _____
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☐ Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 1/17/2016
MM / DD / YYYY

X /s/ William DeYoung
Signature of individual signing on behalf of debtor

/s/ William DeYoung
Printed name

Chief Financial Officer
Position or relationship to debtor

Declaration Under Penalty of Perjury for Non-Individual Debtors

**United States Bankruptcy Court
Northern District of Illinois**

In re	<u>Timothy Place, NFP</u>	Debtor(s)	Case No.	<u> </u>
			Chapter	<u>11</u>

VERIFICATION OF CREDITOR MATRIX

Number of Creditors: 409

The above-named Debtor hereby verifies that the list of creditors is true and correct to the best of my knowledge.

January 17, 2016
Date

/s/ William De Young
William De Young, Chief Financial Officer
Signer/Title